



Pursuant to A.R.S. § 38-431.02, notice is hereby given to the members of the **City Employees Supplemental Retirement System Board of Trustees** and to the general public that the **City Employees Supplemental Retirement System Board of Trustees** will hold the following meeting which will be open to the public:

**2010**

**City Employees Supplemental Retirement System Board of Trustees**

**Thursday, January 21, 2010**

MEETING NOTICE

The **City Employees Supplemental Retirement System Board of Trustees** will conduct a meeting **January 21, 2010, 8:30 a.m.** in the **Finance Conference Room 5<sup>th</sup> Floor East, 255 W. Alameda, Tucson, Arizona.**

AGENDA

- A. Call to order
- B. Consent Agenda
  - 1. Approval of December 17<sup>th</sup> Board meeting minutes
  - 2. Retirement ratifications for the month of January 2009 <sup>(note 1)</sup>
  - 3. TSRS Comprehensive Annual Financial Report for June 30, 2009
- C. Disability Retirement Application – Glenn Hicks\*
- D. Investment Activity / Status Report
  - 1. Portfolio composition, transactions and performance for December 2009 <sup>(note 1)</sup>
- E. Timber Investment Presentation – Tim Cayen, Hancock Timber Resource Group
- F. Administrative discussions
  - 1. Discussion of End of Service Program Sunset
  - 2. Disability Income Verification Audits
  - 3. Impact of Budget Changes
  - 4. Arizona retirement systems information exchange, February 18, 2010
- G. Election Committee Report
- H. Pension Articles for the Board's Information, Education
  - 1. GFOA Draft Recommended Practice - Governance of Public Employee Retirement Systems
  - 2. Governing January 7, 2010 Article: 2010 Retirement Reform Resolutions
  - 3. Governing January 7, 2010 Article: 2010 Pension Investment Outlook
- I. Future Agenda Items
- J. Call to audience
- K. Adjournment

**Please Note: Legal action may be taken on any agenda item.**

**Note 1:** Due to the early date for this month's meeting, information will be provided on the day of the meeting for items marked with this Footnote

\*Pursuant to ARS 38-431.03(A)(3) and (4): the board may hold an executive session for the purposes of obtaining legal advice from an attorney or attorneys for the Board or to consider its position and instruct its attorney(s) in pending or contemplated litigation. The board may also hold an executive session pursuant to A.R.S. 38-431.03(A)(2) for purposes of discussion or consideration of records, information or testimony exempt by law from public inspection.